

16 October 1961

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MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with [REDACTED]
13 October 1961

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1. [REDACTED] reports that [REDACTED] has run out of money and now has a deficit on the Image Correlator task in their contract. His engineers estimate that some [REDACTED] more will be required to complete the Correlator and an extension of time will be necessary.

2. [REDACTED] estimates that on the Edge Detection project they will have something in the order of [REDACTED] in excess but that an extension of time will be necessary on this item also. [REDACTED] personally feels that these estimates are optimistic and that the total new funding required may run as much as [REDACTED]

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3. [REDACTED] informed me that the [REDACTED] surplus can not be transferred to cover the other deficit on the task order. It seemed to me that we have no choice but to stop work on the Correlator until we can get a firm estimate from [REDACTED] on this item and to allow them to continue work on the Edge Detection task order until they either complete the item or determine they are going to need more money. I have informed [REDACTED] of this and he is officially notifying [REDACTED]

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✓ Chief, TP & DS

CC: C/AS/NPIC

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NPIC/TP&DS: [REDACTED] (3591)

Declass Review by NIMA/DOD